



Revenue Sharing Program Potential Changes

Legislative Language § 33.2-357

- **Priority Selection**
 1. Existing Revenue Sharing Projects
 2. Projects that meet a need in Statewide Transportation Plan or in locality's capital plan that can be accelerated
 3. Deficient pavement or bridges (maintenance)
 4. All other requests
- **\$10M = maximum application amount per locality**
 - Up to \$5M of the locality's application can be designated for maintenance projects
- **\$15M - \$200M = annual range of allocation made by CTB**

Changes CTB Considering

	Current	Proposed
Max application amount per locality	\$10 Million	\$5 Million
Max application amount per project	No Max	\$10 Million
Additional Allocations	No Requirements	Local funds must be spent first
Transfer of allocations	Allowed between existing projects via written request from locality	Must have CTB approval
	To any project in SYIP - Resolution & CTB Approval required	All surplus funds go to statewide balance entry for distribution
De-Allocations	Only transfer to deficit projects	No Change

What Does This Mean Locally?

- **Localities that have applied for more than \$5 Million annually**
 - **Stafford**
 - 2014 = \$10 Million
 - 2015 = \$10 Million
 - 2016 = \$8.964 Million
 - **Spotsylvania**
 - 2015 = \$5.835 Million
 - 2016 = \$10 Million
 - 2017 = \$10 Million
- **Projects that have exceeded \$10 Million in Revenue Sharing Funds**
 - **Caroline – Ladysmith Road – \$26.7M**
 - \$12.55M Revenue Sharing Funds = \$10.15M allocated + \$2.4M transferred
 - **Spotsylvania – Mudd Tavern Road West of I-95 – \$21.25M**
 - \$16.5M Revenue Sharing Funds = \$14.75M allocated + \$1.75M transferred
 - **Spotsylvania – VRE Station – \$14.7M**
 - 12.1M Revenue Sharing Funds = \$11.3M allocated + \$764K transferred
 - **Stafford – Garrisonville Road Phase 2 – \$13.8M**
 - **Stafford – Courthouse Road Widening – \$35.9M**
 - \$32.9M Revenue Sharing Funds = \$28.7M allocated + \$4.2M transferred
- **Over 55% of Revenue Sharing Project since FY2011 would have been affected by the transfer of funds proposal**

Questions????